



Missouri Department of Revenue
**Worksheet For Calculating Business Facility
Credit, Enterprise Zone Modification And
Enterprise Zone Credit**

Enterprise Zone Modification

1. Add all of the income lines from Federal Schedule K-1 or Federal Form 1040, Schedule C, Line 31.
2. Enter the amount of the total deductions (see instructions). (Skip Line 2 if using Schedule C)....
3. Net income - Enter the amount of Line 1 minus Line 2.
If claiming a Business Facility Credit skip to Line 7.
4. Enter the percentage of income attributed to the Enterprise Zone Facility from Schedule 250. ...
5. Multiply Line 3 by Line 4.....
6. Enterprise Zone Modification (Exemption) - Multiply Line 5 by 50%. See instructions

1	
2	
3	
4	%
5	
6	

Credit Available

7. Capture the dollar amount of the credit available from Schedule 250 or Schedule 150
8. Enter your percentage of ownership as of the last day of the taxable period.
9. Maximum Amount of Credit Available - Multiply Line 7 by Line 8

7	
8	%
9	

Option 1

10. Enter the amount from Line 3.....
11. Enter the amount of Enterprise Zone Modification (Exemption) from Line 6. If claiming a Business Facility Credit, enter zero (0) for Line 11
12. Line 10 minus Line 11
13. Enter the credit apportionment percentage from Schedule 250 or Schedule 150
14. Multiply Line 12 by Line 13.....
15. For individuals, calculate the dollar amount of tax over \$9,000. Take the amount on Line 14 minus \$9,000, multiply by .06 (6%), and add \$315 to the amount. (Use tax tables for \$9,000 or less.) For corporations, multiply Line 14 by .0625 (6.25%). Enter this amount or Line 9 whichever is less.....

10	
11	
12	
13	%
14	
15	

Option 2

16. Enter the amount from Line 3.....
17. Enter the amount of the Enterprise Zone Modification (Exemption) from Line 6. If claiming a Business Facility Credit, enter zero (0) for Line 17.
18. Line 16 minus Line 17
19. For individuals, calculate the dollar amount of tax over \$9,000. Take the amount from Line 18 minus \$9,000, multiply by .06 (6%), and add \$315 to the amount. (Use tax tables for \$9,000 or less.) For corporations, multiply Line 18 by .0625 (6.25%). This is the amount of your tax. ...
20. Enter the percentage amount from Schedule 250 or Schedule 150.
21. Multiply the amount from Line 19 by the percentage provided to you by Department of Economic Development, Schedule 250 or Schedule 150.
Enter this amount or Line 9, whichever is less.....

16	
17	
18	
19	
20	%
21	

Report amount from Option 1 or Option 2 on [Form MO-TC](#). Attach copy of K-1 or Schedule C.

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Visit <http://dor.mo.gov/forms/>
for additional information.

Form 4354 (Revised 12-2013)



Form 4354 -General Instructions

This worksheet is used by individual taxpayers when calculating a New or Expanded Business Facility Credit or Enterprise Zone Income Modification or Enterprise Zone Credit. The amount calculated from this worksheet will be claimed on the Missouri Individual Income Tax Return ([Form MO-1040](#)). Only corporations earning this credit through a flow through partnership need to complete this worksheet.

Taxpayers authorized to receive a New or Expanded Business Facility tax credit on Schedule 150 will not complete Lines 4 through 6. These lines apply to Enterprise Zone tax credits only.

Line 1 — Enter the total of all income lines from your Federal Form K-1 or if sole proprietorship, Federal Form 1040, Schedule C, Line 31.

Line 2 — Enter the total amount of deductions from Federal Form 1120S, Federal Schedule K-1, Part III, Line 11 and Line 12, Codes A–D, G, H, O, P, or Federal Form 1065, Schedule K-1, Part III, Line 12 and Line 13, Codes A–D, G, H, Q, and T.

Line 3 — Net Income - Enter the amount of Line 1 minus Line 2. If claiming a Business Facility Credit, skip to Line 7.

Line 4 — Enter the percentage of income attributed to the Income Exemption (located on the Schedule 250—provided by the Department of Economic Development).

Line 5 — Enter the amount of Line 3 (Net Income) multiplied by the percentage from your Schedule 250, Line 4.

Line 6 — Enterprise Zone Modification (Exemption) - Enter the amount of Line 5 multiplied by 50% (as one-half of the Enterprise Zone Modification is exempt.) Also enter this amount on [Form MO-1040](#), Line 22 or [Form MO-1120](#), Line 12, as this is the amount of your income modification exemption. Amount cannot exceed Form MO-1040, Line 21 or Form MO-1120, Line 9 or 10. This is the amount of your income modification exemption.

If you are filing a married filing combined return, enter the amount of exemption calculation and indicate the dollar amount under Y for yourself and S for your spouse. Note: The certification issued by the Department of Economic Development must include each name entitled to a portion of the credit.

Line 7 — Enter the total amount of credit available to the taxpayer (located on the Schedule 250 or Schedule 150).

Line 8 — Enter your percentage of ownership (partnership, S corporation, etc.) as of the last day of the taxable year.

Line 9 — Enter the amount of Line 7 multiplied by Line 8. This amount equals the maximum amount of credit available to you.

Line 10 — Enter the amount from Line 3.

Line 11 — Enter the amount of the Enterprise Zone Modification (Exemption) from Line 6. If claiming a Business Facility Credit enter zero (0) on Line 11.

Line 12 — Enter the amount of Line 10 minus Line 11.

Taxpayers authorized to receive an Enterprise Zone tax credit on Schedule 250 should complete Lines 1 through 21. After completing the worksheet, compare Line 15 to Line 21 and use whichever option is greater.

If you have any questions concerning this worksheet, you can obtain assistance by writing the Missouri Department of Revenue, Taxation Division, P.O. Box 3365, Jefferson City, MO 65105-3365, or by calling (573) 522-6864. Individuals with speech or hearing impairments may call TDD (800) 735-2966 or fax (573) 526-1881.

Line 13 — Enter the percentage apportionment of income for tax credit calculations from Schedule 250 or Schedule 150 provided to you by the Department of Economic Development.

Line 14 — Enter the amount from Line 12 multiplied by the amount on Line 13.

Line 15 — For individuals, calculate the dollar amount of tax over \$9,000. Take the amount on Line 14 minus \$9,000, multiply by 6 percent, and add \$315 back to the amount. Use tax tables if Line 15 is \$9,000 or less. For corporations, multiply Line 14 by .0625 (6.25 percent). Enter this amount or Line 9, whichever is less.

Line 16 — Enter the amount from Line 3.

Line 17 — Enter the amount of the Enterprise Zone Modification (Exemption) from Line 6. If claiming Business Facility Credit enter zero (0) on Line 17.

Line 18 — Enter the amount of Line 16 minus Line 17.

Line 19 — For individuals, calculate the dollar amount of tax over \$9,000. Take the amount from Line 18, minus \$9,000, multiply by 6 percent, and add \$315 to the amount. Use the tax tables, if Line 18 is \$9,000 or less. For corporations, multiply Line 18 by .0625 (6.25 percent). This is the amount of your tax.

Line 20 — Enter the percentage amount from Schedule 250 or Schedule 150.

Line 21 — Enter the amount from Line 19 multiplied by the percentage on Line 20. This is the maximum amount of credit allowed under Option 2.

Compare Line 15 to Line 21 and determine which amount is most beneficial to you.

- Option 1 — Enter the amount from Line 15 on [Form MO-TC](#). Option 1 may be used more than one time.
or
- Option 2 — Enter the amount from Line 21 on Form MO-TC. Option 2 may only be used one time.

Note: The amount reported on Form MO-TC cannot exceed the amount on Line 9.